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**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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In re:

SCOUT MEDIA, INC. *et al*,<sup>1</sup>

Chapter 7 (Converted)

Case No. 16-13369-mew

Debtors.

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**CHAPTER 7 TRUSTEE'S INTERIM REPORT**

Ian J. Gazes (the "Trustee"), the chapter 7 trustee of the jointly administered estates of Scout Media Holdings, Inc. ("SMHI"), Scout Media, Inc ("SMI"), FTFS Acquisition, LLC ("FTFS"), and Scout.com, LLC. ("Scout" and collectively with SMHI, SMI, and FTFS the "Debtors"), by and through his undersigned attorney, submits this Interim Report and respectfully states as follows:

**I. BACKGROUND**

1. On December 1, 2016, LSC Communications, Inc., f/d/b/a R.R. Donnelley & Sons Co., On Safari Foods, and Imatch Services, LLC, filed an involuntary petition against SMI.
2. On December 9, 2016, SMHI, FTFS and Scout filed petitions for relief under chapter 11 of the Bankruptcy Code.

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<sup>1</sup> The Debtors in these jointly administered cases are: Scout Media Holdings, Inc.; Scout Media, Inc.; FTFS Acquisition, LLC; and Scout.com, LLC.

3. On December 12, 2016, the Court entered an order directing the joint administration of the Debtors' chapter 11 cases [Doc. No. 33].

4. On July 14, 2017, the Court entered an order converting the Debtors' chapter 11 cases to cases under chapter 7 [Doc. No. 351].

5. On August 2, 2017, the United States Trustee appointed the Trustee as interim trustee [Doc. No. 356]. The Trustee has since qualified and now serves as the permanent trustee pursuant to 11 U.S.C. § 702(d).

## **II. CASE STATUS**

6. To date, the Trustee has realized the sum of \$280,108.16 in gross liquidation proceeds.

7. The Trustee does not anticipate the receipt of any further liquidation proceeds. However, as required by 11 U.S.C. § 707(a)(11), the Trustee is in the process of terminating the Debtors' 401(k) plan.

Dated: New York, New York  
November 10, 2020

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